

**ALIF NOON PARENTS FOUNDATION
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025**

SHINEWING HAMEED CHAUDHRI & CO.
C H A R T E R E D A C C O U N T A N T S

**INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF ALIF NOON PARENTS FOUNDATION**

Report on the Audit of the Financial Statements

Opinion

We have audited the annexed financial statements of **ALIF NOON PARENTS FOUNDATION** (the Company), which comprise the statement of financial position as at June 30, 2025, and income and expenditure statement, the statement of cash flows, the Statement of Changes in Funds & Reserves for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, income and expenditure statement, the statement of cash flows and the Statement of Changes in Funds & Reserves together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at June 30, 2025 and of the surplus and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditors' Report thereon

Management is responsible for the other information presented along with the financial statements and the auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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Responsibilities of Management and Board of Directors for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017 (XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of directors is responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained upto the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

- a) proper books of account have been kept by the Company as required by the Companies Act, 2017 (XIX of 2017);
- b) the statement of financial position, income and expenditure statement, the statement of cash flows and the Statement of Changes in Funds & Reserves together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns;
- c) investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Company's business; and
- d) no Zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980).

The Engagement partner on the audit resulting in this independent auditors' report is Osman Hameed Chaudhri.

LAHORE; OCTOBER 07, 2025
UDIN: AR202510104y8RoqBJhr

Shinewing Hameed Chaudhri & Co.
SHINEWING HAMEED CHAUDHRI & CO.,
CHARTERED ACCOUNTANTS

**Alif Noon Parents Foundation
Statement of Financial Position
As at June 30, 2025**

	Note	2025 ----- Rupees -----	2024
Non-Current Assets			
Property, plant and equipment	5	19,599,880	22,090,105
Intangibles	6	-	104,026
Long term investment	7	168,000,000	168,000,000
		<u>187,599,880</u>	<u>190,194,131</u>
Current Assets			
Inventories	8	1,090,265	714,117
Advance and other receivables	9	126,330	151,518
Tax deducted at source		3,858,927	3,804,162
Cash and bank balances	10	102,098,468	74,490,703
		<u>107,173,990</u>	<u>79,160,500</u>
Current Liabilities			
Trade and other payables	11	3,146,466	3,044,556
		<u>104,027,524</u>	<u>76,115,944</u>
Total Assets less Current Liabilities		<u>291,627,404</u>	<u>266,310,075</u>
Non-Current Liability			
Students security deposits		1,789,000	1,611,000
Teachers secured salary		107,375	-
Deferred income relating to fixed capital expenditure	12	223,210,001	206,365,878
Contingencies and Commitments	13		
Capital Employed		<u>66,521,028</u>	<u>58,333,197</u>
Represented by:			
Funds and Reserves			
Capital fund		3,000,000	3,000,000
General fund		63,521,028	55,333,197
		<u>66,521,028</u>	<u>58,333,197</u>

The annexed notes form an integral part of these financial statements.

Chief Executive

SHC

Director

**Alif Noon Parents Foundation
Income & Expenditure Statement
For the year ended June 30, 2025**

	Note	2025 ----- Rupees -----	2024
Income	14	44,424,096	43,120,853
Operating expenses			
- educational programme expenses	15.1	(40,940,298)	(35,811,292)
- administrative expenditures	15.2	(7,804,958)	(8,330,972)
		(48,745,256)	(44,142,264)
Operating deficit for the year		(4,321,160)	(1,021,411)
Other income	16	12,509,688	10,031,393
		8,188,528	9,009,982
Bank charges		(697)	-
Surplus for the year		8,187,831	9,009,982

The annexed notes form an integral part of these financial statements.

Chief Executive

SHC

as at 00
Director

Alif Noon Parents Foundation
Statement of Cash Flow
For the year ended June 30, 2025

	2025	2024
	----- Rupees -----	
Cash flow from operating activities		
Surplus for the year	8,187,831	9,009,982
Adjustments for non-cash charges and other items:		
Depreciation	3,450,061	3,645,230
Amortization	104,026	366,848
Finance cost	697	-
Surplus before working capital changes	11,742,615	13,022,060
Effect on cash flow due to working capital changes		
(Increase) / decrease in current assets:		
Inventories	(376,148)	(434,459)
Advance and other receivables	25,188	(21,186)
Increase / (decrease) in trade and other payables	101,910	1,401,491
	(249,050)	945,846
Cash generated from operations	11,493,565	13,967,906
Income tax paid	(54,765)	(54,398)
Students security deposits received	178,000	96,000
Teachers secured salary	107,375	-
Deferred income relating to fixed capital expenditure	16,844,123	17,502,440
Net cash generated from operating activities	28,568,298	31,511,948
Cash flow from investing activities		
Operating fixed assets	(959,836)	(2,222,446)
Long term investment	-	-
Net cash used in investing activities	(959,836)	(2,222,446)
Net cash flow from financing activities		
Finance cost paid	(697)	-
Net increase in cash and cash equivalents	27,607,765	29,289,502
Cash and cash equivalents - at beginning of the year	74,490,703	45,201,201
Cash and cash equivalents - at end of the year	102,098,468	74,490,703

The annexed notes form an integral part of these financial statements.

Chief Executive

SHC

Director

Alif Noon Parents Foundation
Statement of Changes in Funds & Reserves
For the year ended June 30, 2025

	Capital Fund	General Fund	Surplus of Income over expenditure	Total
	----- Rupees -----			
Balance as at July 01, 2023	3,000,000	46,323,215	-	49,323,215
Surplus of income over expenditure for the year	-	-	9,009,982	9,009,982
Transfer of surplus for the year to general fund	-	9,009,982	(9,009,982)	-
Balance as at June 30, 2024	3,000,000	55,333,197	-	58,333,197
Surplus of income over expenditure for the year	-	-	8,187,831	8,187,831
Transfer of surplus for the year to general fund	-	8,187,831	(8,187,831)	-
Balance as at June 30, 2025	3,000,000	63,521,028	-	66,521,028

The annexed notes form an integral part of these financial statements.

Chief Executive

SHC

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Director

Alif Noon Parents Foundation
Notes to The Financial Statements
For the year ended June 30, 2025

1. LEGAL STATUS AND ITS OPERATIONS

Alif Noon Parents Foundation (the Company) was incorporated in Pakistan on March 27, 2015 as a Company limited by Guarantee and not having share capital set up under Section 42 of the Companies Ordinance, 1984 (Now the Companies Act, 2017). The principal objectives of the Company are to promote and establish educational institutions.

The Company's first project, KPSS Secondary School - Saigolabad, which started its operations on March 21, 2016, is managed by The Makkah Foundation, a society registered under the Societies Registration Act, 1860.

2. BASIS OF PREPARATION

2.1 Statement of compliance

These financial statements have been prepared in accordance with the approved accounting standards, as applicable in Pakistan. Approved accounting standards comprise of Accounting and Financial Reporting Standards for Small-Sized Entities and Accounting standard for Non Profit Organisation (Accounting Standard for NPOs) issued by the Institute of Chartered Accountants of Pakistan and provisions of and directives issued under the Ordinance. In case requirements differ, the provisions or directives of the Ordinance shall prevail.

2.2 Basis of measurement

These financial statements have been prepared under the historical cost convention except as disclosed in the accounting policies below.

2.3 Functional and presentation currency

These financial statements are presented in Pak Rupees, which is also the Company's functional currency. All financial information presented in Pak Rupees has been rounded to the nearest Rupee.

3. USE OF ESTIMATES AND JUDGMENTS

The preparation of financial statements in conformity with approved accounting standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience, including expectation of future events that are believed to be reasonable under the circumstances. The areas where various assumptions and estimates are significant to the Company's financial statements or where judgment was exercised in application of accounting policies are as follows:

3.1 Operating fixed assets

The Company reviews appropriateness of the rates of depreciation, useful lives and residual values for calculation of depreciation on an on-going basis. Further, where applicable, an estimate of recoverable amount of asset is made if indicator of impairment is identified.

4. SUMMARY OF MATERIAL ACCOUNTING POLICIES

The significant accounting policies adopted in the preparation of these financial statements are set-out below.

4.1 Operating fixed assets

Operating fixed assets are stated at cost less accumulated depreciation and any identified impairment loss.

Depreciation is taken to statement of profit and loss account applying reducing balance method except for solar system. Depreciation on solar system is charged to the statement of profit or loss using straight line method so as to write-off the depreciable amount of an asset over its remaining useful life at the rates stated in note 5. The assets' residual values and useful lives are reviewed at each financial year-end and adjusted if impact on depreciation is significant. Depreciation on additions to operating fixed assets is charged from the month in which an asset is acquired or capitalised while no depreciation is charged for the month in which the asset is disposed-off.

Normal repairs and replacements are taken to profit and loss account. Major improvements and modifications are capitalised and assets replaced, if any, other than those kept as stand-by, are retired.

Gain / loss on disposal of operating fixed assets, if any, is taken to profit and loss account.

4.2 Intangible assets and amortisation thereon

Expenditures incurred to acquire computer software and website development are capitalised as intangible assets and stated at cost less accumulated amortisation. Amortisation is taken to statement of profit or loss, applying straight-line method to amortise the cost of intangible assets over their estimated useful life. Rate of amortisation is stated in note 6.

4.3 Inventories

These are valued at average cost.

Any receipt from the students against issued inventory items are net off with store consumptions and net amount is taken to profit and loss account.

4.4 Receivables

Receivables are carried at original fee bill amounts less an estimate for doubtful receivables based on review of outstanding amounts at the period-end. Doubtful receivable balances are written-off when identified.

4.5 Cash and cash equivalents

Cash and cash equivalents are carried in the balance sheet at cost. For the purpose of cash flow statement, cash and cash equivalents consist of cash-in-hand and bank balances.

4.6 Trade and other payables

Liabilities for creditors, accruals and other payables are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received, whether or not billed to the Company.

4.7 Provisions

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate.

4.8 Taxation

The Company is Non Profit Organisation under the definition of section 2(36)(c) of the Income Tax Ordinance, 2001 and its income is exempt from tax under section 100C of the Income Tax Ordinance, 2001.

4.9 Revenue recognition

- Donations for school operations are recognised as income on receipt basis.
- Specific donations related to fixed capital expenditure e.g. for building schools, received in cash, are recognised as deferred income and amortized over the useful lives of assets.

- Tuition fees are recognised when the services are rendered and the related fees from students are received .
- Registration fees are recognised on 'receipt basis'.
- Return on bank deposits and other income are accounted for on 'receipt basis'.

5. PROPERTY, PLANT & EQUIPMENTS

	Note	2025 --- Rupees ---	2024
Operating fixed assets	5.1	<u>19,599,880</u>	<u>22,090,105</u>

5.1 Operating fixed assets

	Leasehold Building imp- vements	Generator	Computers and appliances	Office equipments	Electric installations	Furniture and fixtures	Books and periodicals	Laboratory equipments	Arms and Ammunitions	Vehicles	Solar system	Total
	----- Rupees -----											
Cost												
Balance as at July 01, 2023	13,255,585	2,023,000	2,402,870	1,538,671	519,559	9,605,319	621,432	27,241	103,209	9,130,995	2,300,000	41,527,881
Additions during the year	943,970	-	1,278,476	-	-	-	-	-	-	-	-	2,222,446
Balance as at June 30, 2024	<u>14,199,555</u>	<u>2,023,000</u>	<u>3,681,346</u>	<u>1,538,671</u>	<u>519,559</u>	<u>9,605,319</u>	<u>621,432</u>	<u>27,241</u>	<u>103,209</u>	<u>9,130,995</u>	<u>2,300,000</u>	<u>43,750,327</u>
Depreciation												
Balance as at July 01, 2023	3,721,961	1,144,104	1,551,773	747,043	264,103	3,712,601	272,312	22,494	68,663	5,091,605	1,418,333	18,014,993
Charge for the year	1,104,160	87,890	450,040	79,163	25,546	589,272	34,912	1,187	5,182	807,878	460,000	3,645,230
Balance as at June 30, 2024	<u>4,826,121</u>	<u>1,231,994</u>	<u>2,001,813</u>	<u>826,206</u>	<u>289,649</u>	<u>4,301,873</u>	<u>307,224</u>	<u>23,681</u>	<u>73,845</u>	<u>5,899,483</u>	<u>1,878,333</u>	<u>21,660,223</u>
Cost												
Balance as at July 01, 2024	14,199,555	2,023,000	3,681,346	1,538,671	519,559	9,605,319	621,432	27,241	103,209	9,130,995	2,300,000	43,750,327
Additions during the year	-	-	-	-	53,900	902,645	3,291	-	-	-	-	959,836
Balance as at June 30, 2025	<u>14,199,555</u>	<u>2,023,000</u>	<u>3,681,346</u>	<u>1,538,671</u>	<u>573,459</u>	<u>10,507,964</u>	<u>624,723</u>	<u>27,241</u>	<u>103,209</u>	<u>9,130,995</u>	<u>2,300,000</u>	<u>44,710,163</u>
Depreciation												
Balance as at July 01, 2024	4,826,121	1,231,994	2,001,813	826,206	289,649	4,301,873	307,224	23,681	73,845	5,899,483	1,878,333	21,660,223
Charge for the year	1,057,343	79,101	503,859	71,247	27,932	605,565	31,750	890	4,405	646,302	421,667	3,450,061
Balance as at June 30, 2025	<u>5,883,464</u>	<u>1,311,095</u>	<u>2,505,672</u>	<u>897,453</u>	<u>317,581</u>	<u>4,907,438</u>	<u>338,974</u>	<u>24,571</u>	<u>78,250</u>	<u>6,545,785</u>	<u>2,300,000</u>	<u>25,110,284</u>
Book value as at												
June 30, 2024	<u>9,373,434</u>	<u>791,006</u>	<u>1,679,533</u>	<u>712,465</u>	<u>229,910</u>	<u>5,303,446</u>	<u>314,208</u>	<u>3,560</u>	<u>29,364</u>	<u>3,231,512</u>	<u>421,667</u>	<u>22,090,105</u>
Book value as at												
June 30, 2025	<u>8,316,091</u>	<u>711,905</u>	<u>1,175,674</u>	<u>641,218</u>	<u>255,878</u>	<u>5,600,526</u>	<u>285,749</u>	<u>2,670</u>	<u>24,959</u>	<u>2,585,210</u>	<u>-</u>	<u>19,599,880</u>
Depreciation rate (%)	10	10	30	10	10	10	10	25	15	20	20	

5.2 Depreciation charge has been allocated as follows:

Educational programme expenses
Administrative expenditures

	2025	2024
	--- Rupees ---	
	1,636,805	1,784,745
	1,813,256	1,860,485
	<u>3,450,061</u>	<u>3,645,230</u>

6. INTANGIBLE ASSETS

This represent computer accounting software.

Net carrying value as at July 1,

Opening net book value

104,026 470,874

Amortization for the year

104,026 366,848

Net book value as at June 30,

- 104,026

Gross carrying value as at June 30,

Cost

1,150,544 1,150,544

Accumulated amortization

1,150,544 1,046,518

Net book value

- 104,026

Amortisation rate (% per annum)

33 33

7. LONG TERM INVESTMENT

7.1 The Company has made investment in five years GOP Ijarah Sukuk having face value of Rs.168 million. This investment carries mark-up at the coupon rate ranging from 11.40% to 21.32% (2024: at the rate of 11.40% to 22.39%) per annum.

8. INVENTORIES

Syllabus books

414,472 126,929

Stationery

341,578 305,398

School bags

334,215 281,790

1,090,265 714,117

9. ADVANCE AND OTHER RECEIVABLES

- unsecured, considered good

--- Rupees ---

Receivable from student

47,130 72,318

Security deposits

79,200 79,200

126,330 151,518

10. CASH AND BANK BALANCES

Cash in hand

- 161,704.00

Cash at bank on:

- current accounts

24,783,552 18,794,219

- saving accounts

10.1 12,314,916 534,780

- term deposit receipts

10.2 65,000,000 55,000,000

102,098,468 74,490,703

Note

--- Rupees ---

10.1 These carry profit at the average rates of 13.63% (2024: 20.50%) per annum.

10.2 These carry profit at the average rate of 13.32% (2024: 19.50% to 21.67%) per annum.

11. TRADE AND OTHER PAYABLES	2025	2024
	--- Rupees ---	
Accrued expenses	3,117,921	2,500,482
Employees provident fund	-	89,248
Other payables	28,545	-
Advance from students	-	454,826
	<u>3,146,466</u>	<u>3,044,556</u>
12. DEFERRED INCOME RELATING TO FIXED CAPITAL EXPENDITURE		
Opening balance	206,365,878	188,863,438
- profit on funds invested in ijarah sukuk	20,294,184	21,147,670
	<u>226,660,062</u>	<u>210,011,108</u>
Less: amortization of income (depreciation for the year)	(3,450,061)	(3,645,230)
	<u>223,210,001</u>	<u>206,365,878</u>

13. CONTINGENCIES AND COMMITMENTS

There were no significant contingencies and commitments as at June 30, 2025 and 2024.

14. INCOME	Note	2025	2024
		--- Rupees ---	
From donations:			
- received from directors	14.1	600,000	1,870,000
- received from others (local sources)		8,350,000	8,155,000
From project:			
- tuition fee		29,355,535	27,006,623
- registration fee		130,500	141,000
- annual dues		2,223,000	2,033,500
- admission fee		315,000	269,500
		<u>32,024,035</u>	<u>29,450,623</u>
Amortization of deferred income	12	3,450,061	3,645,230
		<u>44,424,096</u>	<u>43,120,853</u>

14.1 These include donations amounted Rs.600 thousand (2024: Rs.600 thousand) received from Mr. Khalid Imran respectively (Directors of the Company).

15. OPERATING EXPENSES

	Note	2025	2024
		- - - Rupees - - -	
15.1 Educational Programme Expenses			
Salaries and benefits		24,255,670	20,207,746
Repair and maintenance		2,084,707	934,422
Power and fuel		2,348,408	2,302,596
Travelling and conveyance		69,962	35,462
Rent rate and taxes		86,689	154,126
Printing and stationery		449,139	681,202
Depreciation	5.2	1,636,805	1,784,745
Students relief		8,508,400	8,279,648
Others		1,500,518	1,431,345
		<u>40,940,298</u>	<u>35,811,292</u>
15.2 Administrative Expenditures			
Salaries and benefits		4,416,769	3,836,920
Communication		199,578	193,568
Depreciation	5.2	1,813,256	1,860,485
Amortization	6	104,026	366,848
Legal and professional charges		767,929	1,629,001
Advertisement		31,400	14,150
Auditors' remuneration	15.3	472,000	430,000
		<u>7,804,958</u>	<u>8,330,972</u>
15.3 Audit Remuneration			
- statutory audit fee (including audit fee of project)		462,000	420,000
- out of pocket expenses		10,000	10,000
		<u>472,000</u>	<u>430,000</u>
16. OTHER INCOME			
Profit on saving accounts		452,123	844,279
Profit on Term Deposit Receipts		8,577,117	6,439,860
Net income from the sale of syllabus books		746,574	508,254
Transportation fee received from students		2,720,214	2,189,600
Scrap sale		13,660	49,400
		<u>12,509,688</u>	<u>10,031,393</u>

17. TRANSACTIONS WITH RELATED PARTIES

The related parties of the Company comprise of associated undertakings, its directors and key management personnel. No transactions were executed during the year except for the receipt of donation from one director of the Company Mr. Khalid Imran as stated in note 14.1 to the financial statements.

18. NUMBER OF EMPLOYEES

Number of employees as at June 30,

Average number of employees during the year

2025	2024
<u>71</u>	<u>68</u>
<u>70</u>	<u>67</u>

19. DATE OF AUTHORISATION FOR ISSUE

These financial statements were authorised for issue on October 07, 2025 by the board of directors of the Company.

20. FIGURES

Corresponding figures have been re-arranged, wherever necessary, for the purposes of comparison; however, no material re-arrangements have been made in these financial statements.

Chief Executive

SHC

all al. 002
Director